

25<sup>th</sup> May, 2023

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500575

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
NSE symbol: VOLTAS

Dear Sir,

Re: Press Release

We are enclosing herewith for your information, copy of the Press Release titled “Voltas accelerates its leadership expansion drive. Lays ground to build its new manufacturing facility in Tamil Nadu”, which is being released for publication.

Thanking you,

Yours faithfully,  
VOLTAS LIMITED

V. P. Malhotra  
Head - Taxation, Legal  
& Company Secretary

Enc.

**VOLTAS LIMITED**

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

## **Voltas accelerates its leadership expansion drive Lays ground to build its new manufacturing facility in Tamil Nadu**

*Performs Bhoomi Pujan for its new upcoming Air Conditioner factory in South India.  
The 5<sup>th</sup> manufacturing facility for Voltas, after Pantnagar, Waghodia and Sanand.*

**Chennai, 26<sup>th</sup> May 2023:** To strengthen its *Make in India* commitment to the nation; Voltas, India's undisputed leader in Cooling Products, and the No. 1 AC brand, from the house of Tata's, laid the groundwork and performed Bhoomi Pujan at Madharapakkam, Thiruvallur district in Tamil Nadu, for its new Air Conditioner factory. The Bhoomi Pujan was performed by the leadership team of the Company in the morning hours of 24<sup>th</sup> May 2023. *Honorable Chairman of Voltas Limited, Mr. Noel Tata and Managing Director & CEO of Voltas, Mr. Pradeep Bakshi*, along with other senior dignitaries graced the occasion.

The construction of the new manufacturing facility is spread over 150 acres. The Company has planned to invest over Rs 500 crores in this factory, for RAC manufacturing, over the next couple of years. This facility will ensure that all the products manufactured in this facility are competitive on a global scale. This facility will initially manufacture Room Air Conditioners (RACs) and is an extension to the existing RAC facility in Pantnagar.

Commenting on this momentous occasion, **Mr. Pradeep Bakshi, Managing Director and CEO, Voltas Limited** said, "This new facility will play a significant role in augmenting our capacity in catering to the growing consumer demand across India; and will help expand our presence and footprint especially in South India."

This facility will be fully operational within this fiscal year. Furthermore, the facility will benefit the local communities in and around its vicinity, as is expected to create employment for approximately 1500+ workers.

**About Voltas Limited:** Voltas Limited is a premier air conditioning and engineering solutions provider and a projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Room Air Conditioners, Voltas also has Air Coolers, Air Purifiers, Water Dispensers, Water Coolers, Commercial Refrigeration and Commercial Air Conditioning products in its portfolio. Voltas is one of the leading companies within the Tata group and is the undisputed market leader in room air conditioners in India, with a footprint of over 25,000+ customer touchpoints. It has also launched its range of Voltas Beko Home Appliances, through its JV in India, in equal partnership with Arçelik of eastern Europe.

**Issued by:**

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